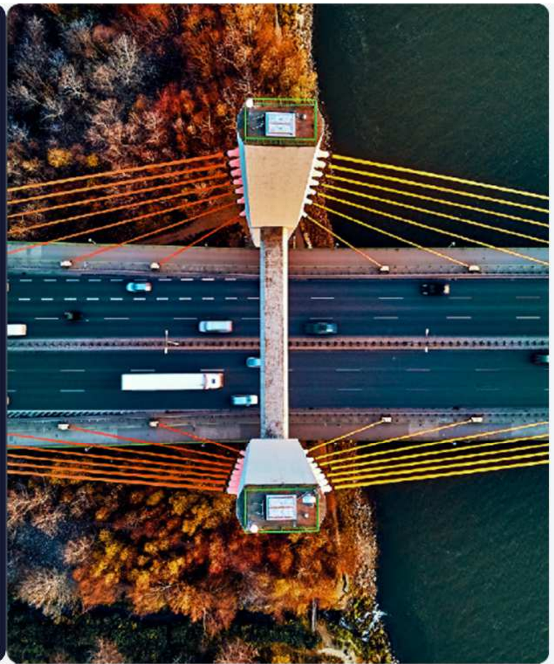
ORLEN Group Company Overview

July 2025



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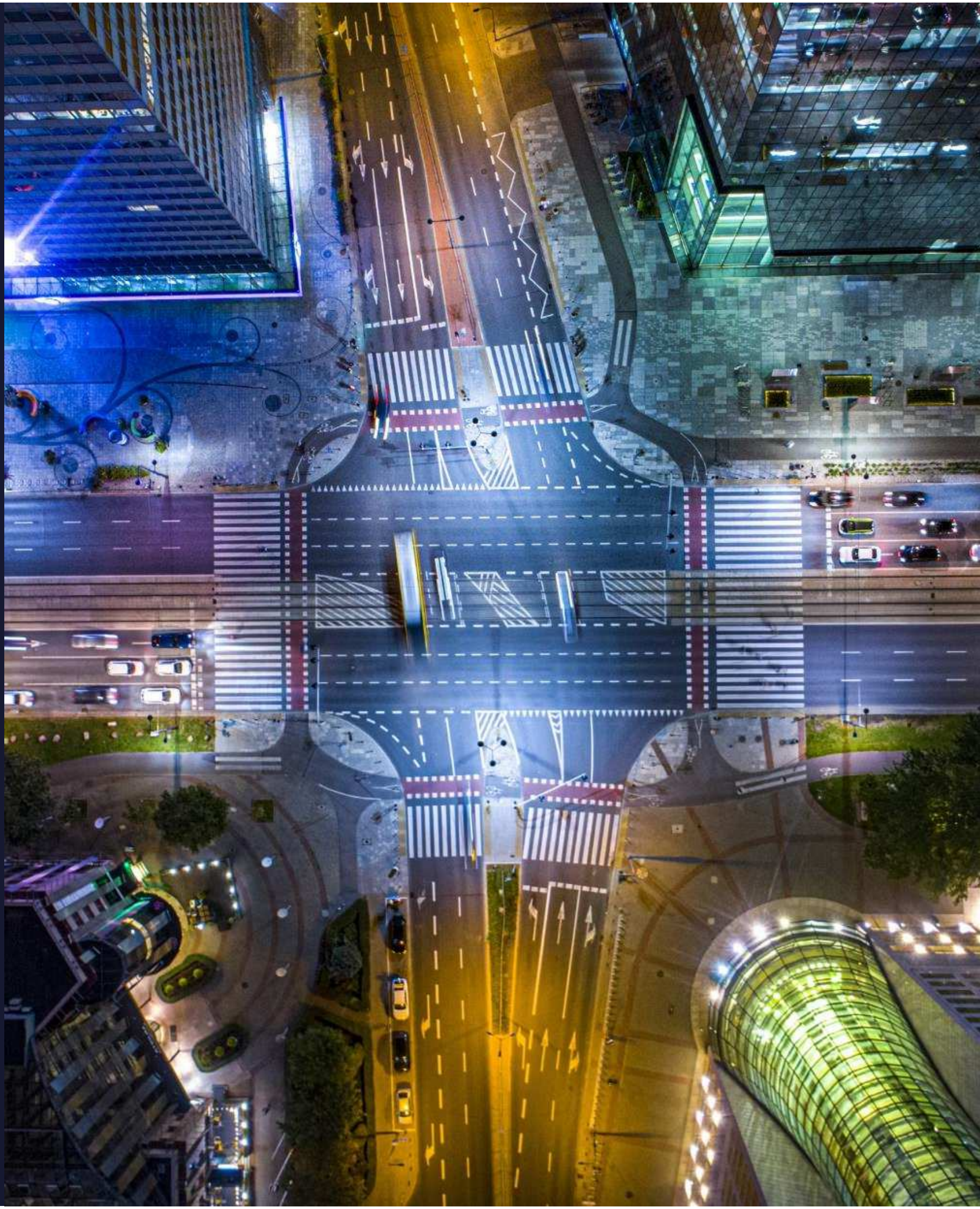
No PRIIPs key information document and no UK PRIIPs key information document will be prepared as not available to retail investors in the European Economic Area or the United Kingdom.

1.

Business Profile



ORLEN: Poland’s premier integrated energy company

FY 2024 saw PLN 35.8bn of EBITDA LIFO

1

UPSTREAM & SUPPLY

- Gas-focused exploration and production activities with key activities in Poland and Norway.
- Key gas producer on the Norwegian Continental Shelf (“NCS”).
- Onshore and offshore operations.
- Imported volumes secured from geographically diversified sources (e.g., Norway, USA, Qatar).

2

DOWNSTREAM

- 38.5 mt of crude processed in 2024 (90% utilization).
- Refineries in Poland, Lithuania and Czechia.
- Supply security achieved by refinery throughput guaranteed with long-term contracts.
- Strategic regional supplier for the chemicals industry, 40 petrochemical products sold in more than 60 countries.
- The largest petrochemical player in CEE region[2] .
- Producer of polymers, fertilizers, monomers, PTA, plastics and aromatics.

3

ENERGY

- Regulated tariff based distribution network of electricity and gas.
- Production and sale of electricity and heat (via district heating).
- 1.5 GW of installed renewable capacity (wind, solar and hydro).
- Existing coal power and heat generation to be entirely phased out over the next 10 years.

4

CONSUMERS & PRODUCTS

- Over 3,5 th fuel stations in 7 countries – modern and the largest network of fuel stations in CEE.
- ~ 80% of fuel station equipped in non-fuel concept.
- ~ 900 alternative fuel stations (EV, CNG, H_2).
- Largest supplier of gas to household clients.
- Sales of electricity to households and businesses.

1) EBITDA LIFO figures as of 12M 2024, ORLEN Group total includes ~PLN -1.9bn Corporate Allocations
2) According to Coface, October 2022
All other references unless explicitly specified refer to FY 2024 figures

Powering the CEE [FY24] [1]

Leading the region

Crude oil throughput
38.5
[mt]

Fuel stations
3,517

EV charging stations
792

Hydrocarbon production
76.0
[mmboe]

Leading Poland

Electricity grid operated
197k
[km]

Natgas sales
19.8
[bcm]

Electricity production
16.8
[TWh]

Heat production
86.7
[PJ]

Utility clients
7.5+
[mm]

RES capacity
1.5
[GW]

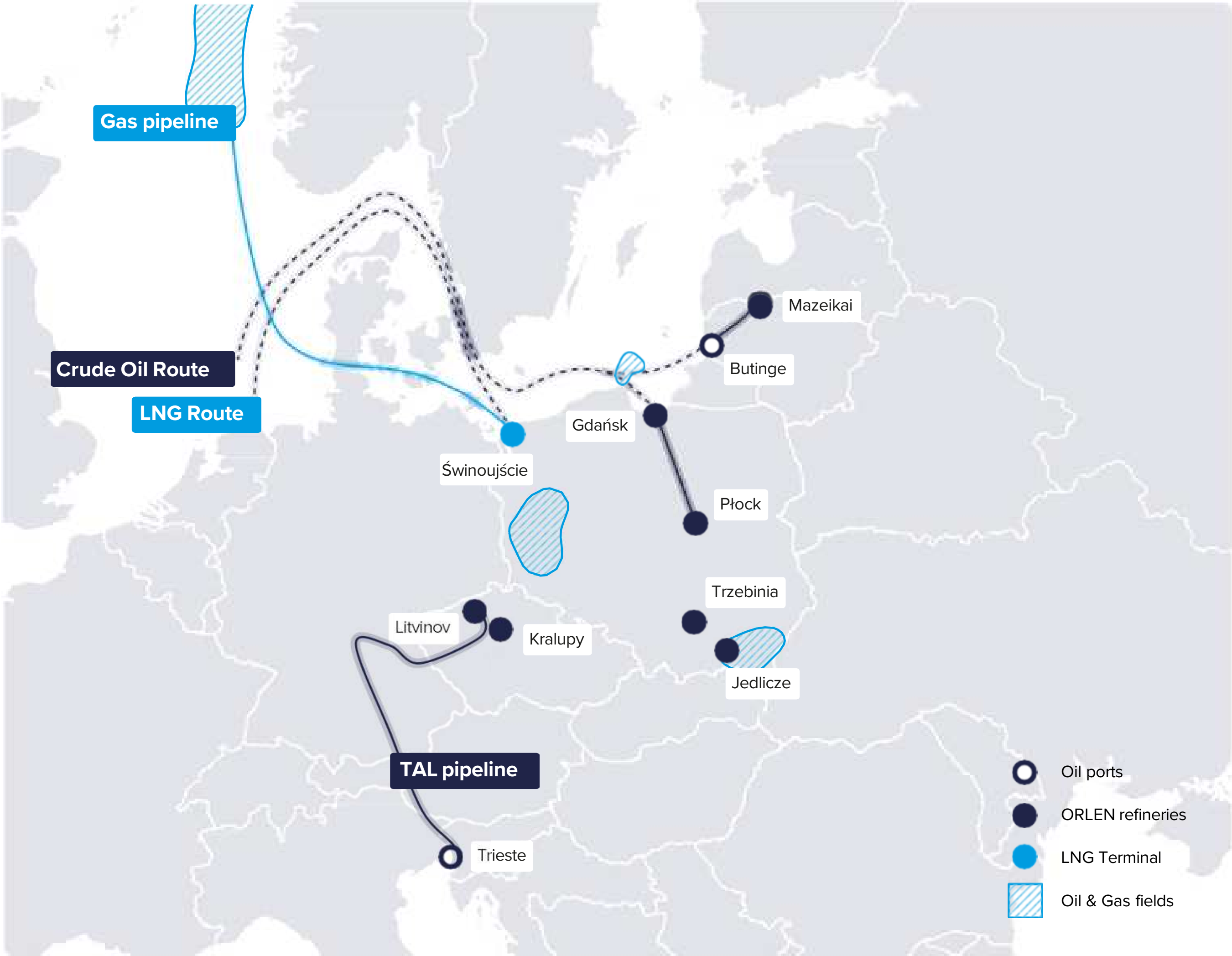
- Refining
- Petrochemicals
- Upstream
- Energy
- Retail
- Gas trading

1) As of December 31, 2024

Strategically secured operations

Energy safety for the region

- Crude oil routes to Gdańsk, Butinge and Trieste provide access to major suppliers from all over the World.
- Refineries connected to crude oil pipelines and alternative sources.
- Oil and gas fields in Poland and Norway serve as a reliable source of hydrocarbons.
- LNG Terminal in Świnoujście with regasification capacity of nearly 8.3 bcm p.a.
- Baltic Pipe with gas transmission capacity of 10 bcm p.a.



Business Profile

Leading presence on the Warsaw Stock Exchange

FY24

Revenues

296.9

PLN bn

EBITDA LIFO [1]

35.8

PLN bn

FY23

Revenues

372.8

PLN bn

EBITDA LIFO [1]

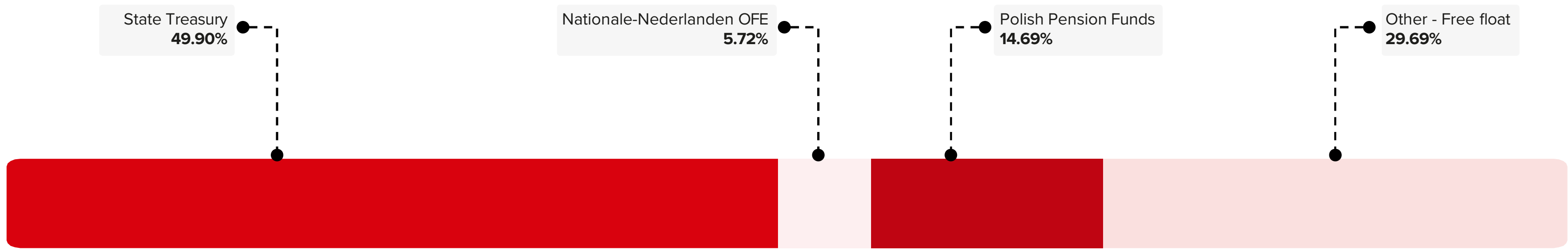
62.6

PLN bn

Key metrics

Market capitalization [2]	PLN 95.3bn
Average daily turnover [3]	3.1mm shares, USD 55.4mm
Indices	WIG, WIG20, STOXX 600, MSCI Poland
Share in WIG20 / WIG indices [2]	12.795% / 9.241%
Rating	Fitch: BBB+ / Moody's: A3
ESG Rating	MSCI: A
Business rankings	#283 in Forbes Global 2000
	#44 in Fortune 500 Europe
	#216 in Fortune Global 500
	#60 in Platts TOP250

Shareholder structure



1) Takes into account calculated cost of inventories used for production last in – first out (LIFO) methodology

2) As of June 30, 2025

3) As of Jan 1, 2025, since Jan 2, 2025

Summary of 2024 r.
Financial results under macro pressure

Revenues
PLN **296.9** bn

EBITDA LIFO
PLN **35.8** bn

Cash flow from operations
PLN **36.6** bn

CAPEX
PLN **32.4** bn

Net debt/EBITDA
0.30 x

NEGATIVE IMPACT OF MACROECONOMIC FACTORS

- Model refining margin down by (-) 36% (y/y) to USD 11.0/bbl
- Brent crude oil price down by (-) 2% (y/y) to USD 80.8/bbl
- Decrease in TGEgasDA gas prices by (-) 16% (y/y) to 170 PLN/MWh
- Decrease in electricity prices by (-) 19% (y/y) TGeBase to 415 PLN/MWh

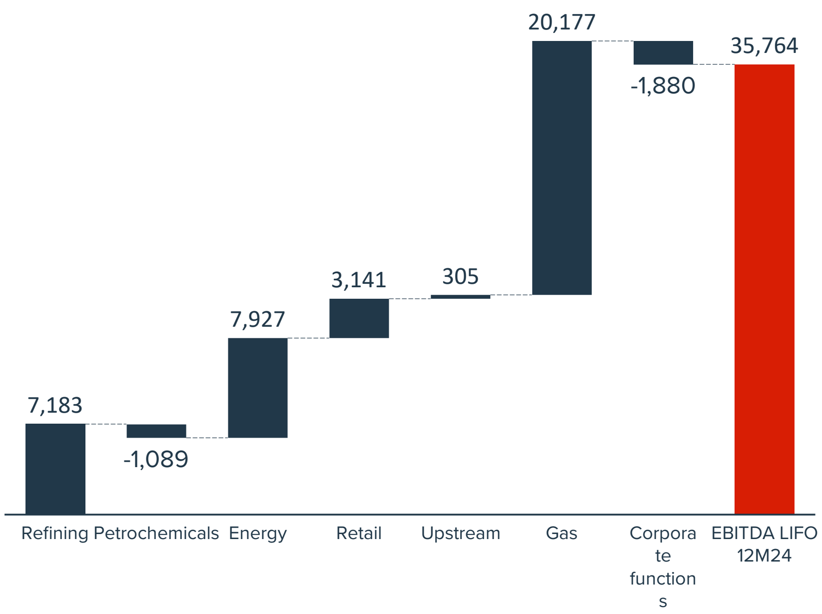
FINANCE

- Loan agreement with the EIB for PLN 3.5 billion
- RCF loan agreement worth EUR 2 billion
- First ever bonds issue on the American market worth USD 1.25 billion
- Fitch BBB+ Stable and Moody's A3 Stable ratings maintained
- Dividend paid for 2023 in the amount of PLN 4.15 per share
- Strong cash flows from operating activities
- Proposed dividend for 2024 in accordance with the new dividend policy in the amount of PLN 6.00 per share

Operating and trading activities partially offset negative impact of macro and one-off's that supported 2023 results

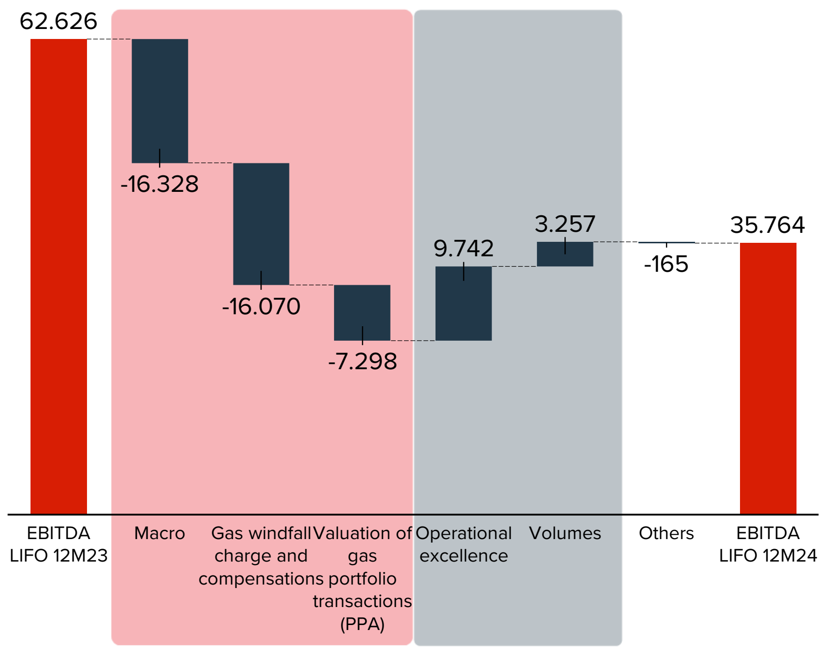
Segments' results

PLN m



Change in segments' results (y/y)

PLN m



Gas and Upstream segments generated ca. 70% of EBITDA. Rationalization of CAPEX by PLN (-) 6.2bn

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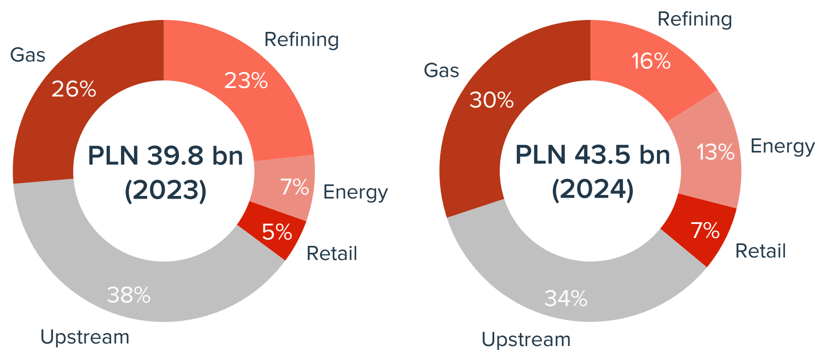
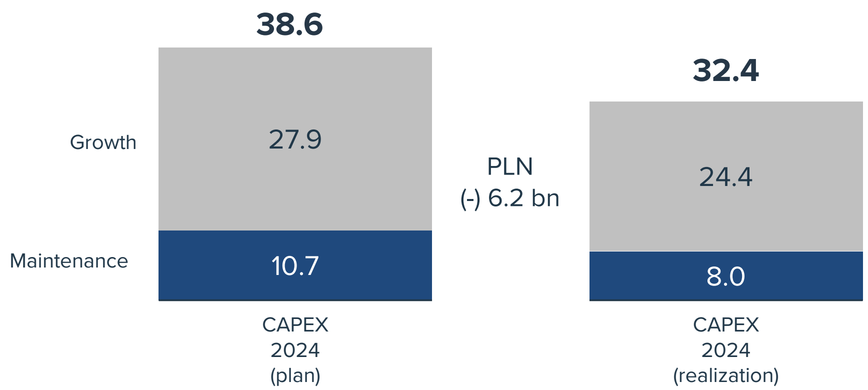
- Comparison of 2024 and 2023 results is impaired due to one-off's:
- Effect of lower valuation of gas portfolio transaction (PPA) of PLN (-) 7,3 bn (y/y),
- Change in the valuation of transactions hedging the LNG import portfolio in the amount of PLN (-) 7,2bn (y/y),
- Impact of regulations (gas charges and compensations) in the total net amount of PLN (-) 16,1bn (y/y)

Adjusted EBITDA LIFO (excl. impact of regulations, PPA and hedging of LNG portfolio) – segments breakdown



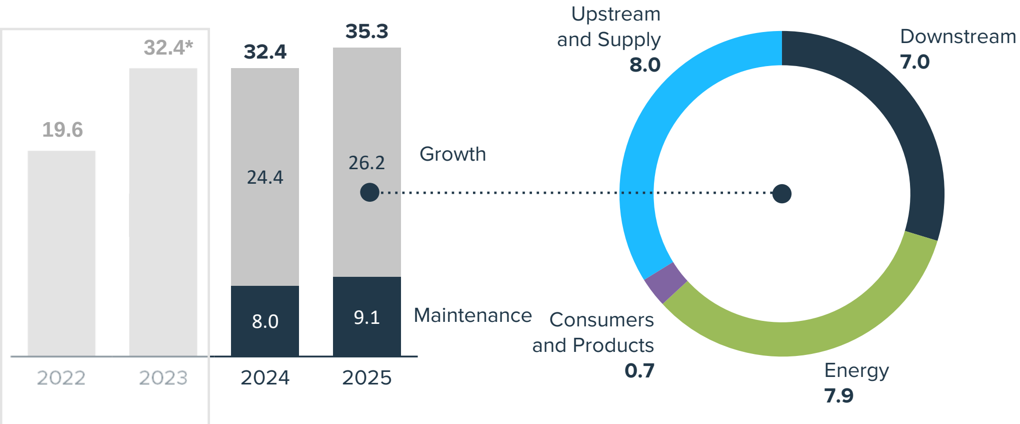
Rationalization of CAPEX vs plan



- Lower growth CAPEX comparing to the plan by PLN (-) 3.5 bn due to postponements of implementation of key projects and exchange rate differences:
  - New Chemistry – lack of project finance formula implementation PLN (-) 0.6bn
  - Development of Yggdrasil and Fenris area – mainly impacted by foreign exchange differences of PLN (-) 0.5bn
  - Expansion of gas network – change of construction schedules (-) PLN 0.5bn
  - Construction of Bioethanol 2nd Generation unit – change of work schedule PLN (-) 0.4bn
- Lower maintenance CAPEX comparing to the plan by PLN (-) 2.7 bn due to change in the scope of projects, change in schedules and partly resigning from low-budget projects.

A rational approach to capital allocation

Planned CAPEX in 2025



Planned CAPEX in 2025 – Country breakdown

Poland	63%
Norway	18%
Germany	8%
Czechia	6%
Lithuania	3%

Main growth projects 2025

Upstream and supply
- Exploration and production projects in Norway (Yggdrasil, Tommeliten Alpha, Fenris)
- Production projects in Canada
- Exploration and production projects in Poland (Przemyśl, Różańsko)

Downstream
- New monomer unit under New Chemistry project – Płock
- Construction of Hydrocracking unit – Mažeikiai
- Construction of a rapeseed oil press unit – Kętrzyn
- Construction of Hydrocracking Oil Block installation – Gdańsk
- Construction of Bioethanol 2 Gen. unit – Jedlicze
- Construction of transhipment sea terminal on Martwa Wisła – Gdańsk

Energy
- Construction of an offshore wind farm in the Baltic Sea
- Expansion and modernization of the power grid
- Expansion and modernization of the gas distribution network
- Construction of PV farms in Poland and Lithuania
- Construction of CCGT Ostrołęka and CCGT Grudziądz

Consumers and products
- Expansion, modernisation and rebranding of fuel stations network
- Expansion of non-fuel sales network
- Expansion of alternative fuel stations network

In accordance with IFRS 16, capital expenditures include leases and leases* Full consolidation of LOTOS and PGNiG Groups

Outlook for 2025

The lack of negative impact of the regulations, rising gas prices and potential increase in the volumes of gas imports from the US will support the ORLEN Group's performance in 2025.

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Segments	Outlook for 2025 vs 2024
Upstream & Supply	(+) Lack of negative impact of impairment losses (+) Increase in gas prices at stable production (-) Decrease in oil production due to natural depletion of deposits and failure of the Sleipner field (Norway) at lower oil prices (-) Lack of positive impact of compensations (-) Tighter spread between the selling and buying price of gas in trading contracts (+) Favorable import spread
Downstream	(-) Decline in global refining margin with differential as a result of an introduction of new refining capacities (+) Increase in crude oil throughput and improved white products yield (-) Continuing challenging market environment in petrochemicals
Energy	(+) Increase in electricity production as a result of an increase in RES capacity (acquisitions) and a smaller scope of planned maintenance shutdowns (+) Increase in distribution tariffs (-) Negative impact of the increase in gas prices
Consumers and products	(+) Higher fuel sales volumes (+) Increase in fuel and non-fuel margins (+) Energy and gas retail – no negative impact on the valuation of the gas contract portfolio from 2024
EBITDA LIFO	→

Overview of ORLEN's financial performance

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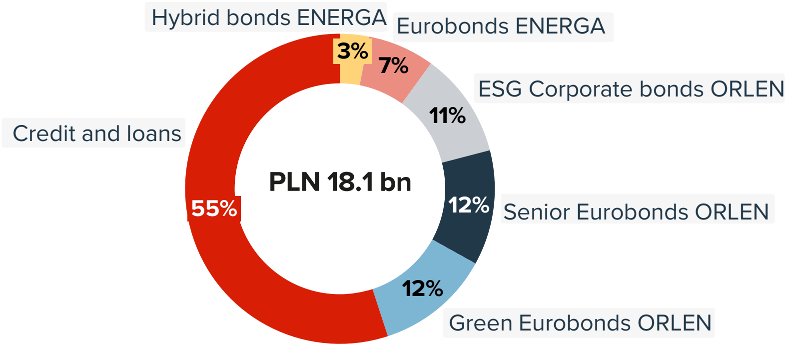
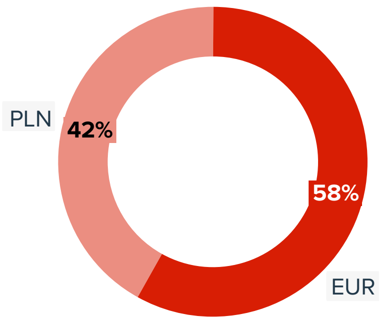
Gross debt - Sources of financing
[Year-end 2024]

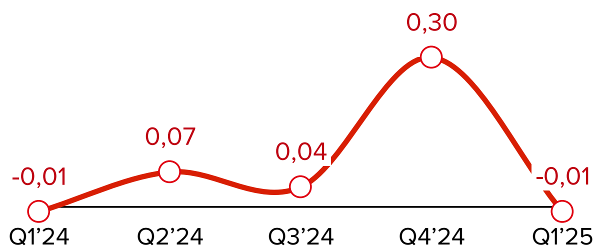


Gross debt currency structure
[Year-end 2024]



Net Debt / EBITDA

Strategy 2035 maximum threshold = 2.0x



Credit Ratings

MOODY'S

A3/stable
Last review: May 2025
Previous rating: Baa1

FitchRatings

BBB+/stable
Last review: March 2025
Previous rating: BBB-

Strategy commitment to maintain strong investment grade credit ratings

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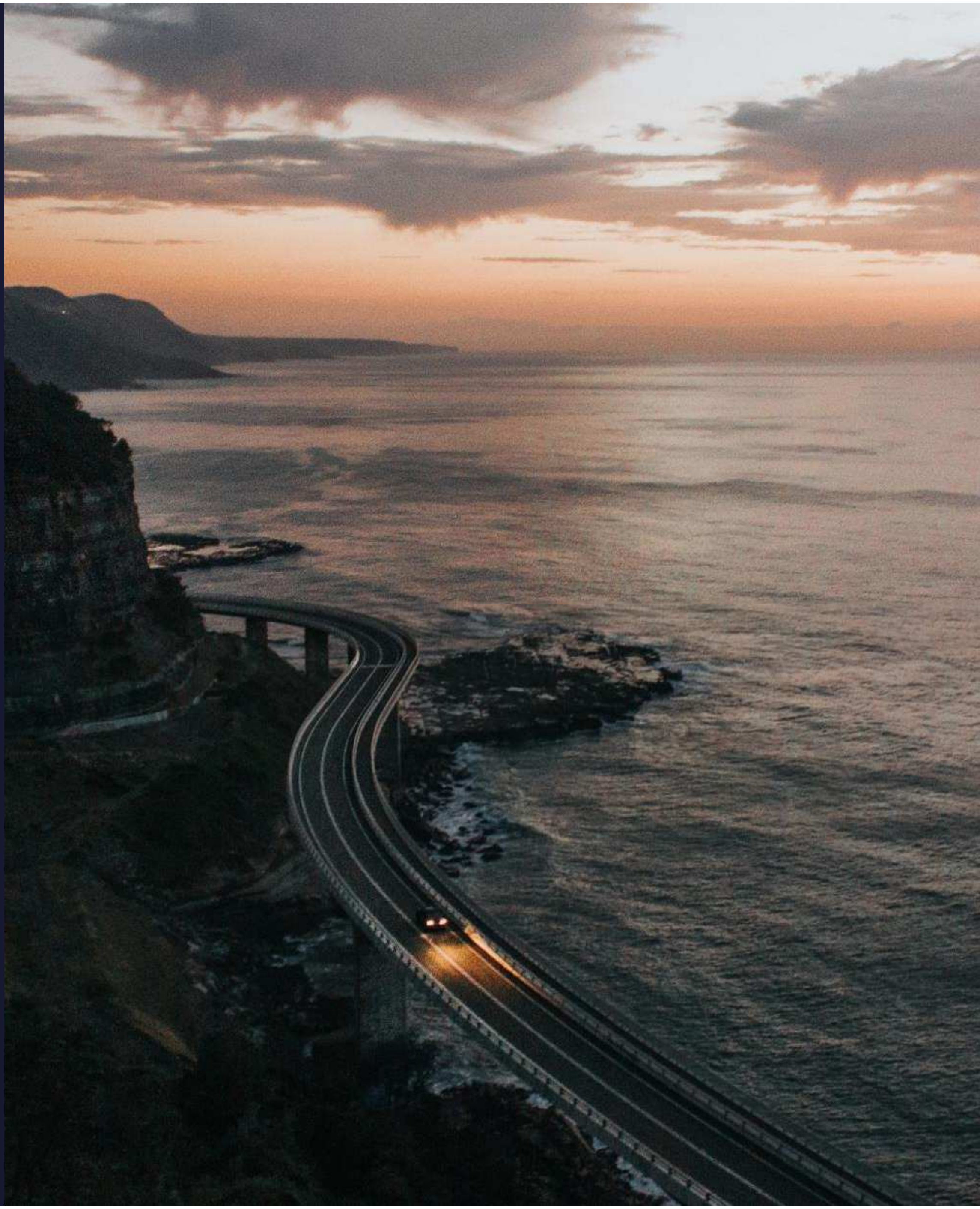
2.

Strategic Approach



Based on key trends and future market changes, we have defined fundamental principles guiding our transformation

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UPSTREAM & SUPPLY

Gas as a transition fuel during coal phase-out

- **Immediate need to reduce emissions** from the industrial and energy sectors.
- **Diversification** as key to secure natural gas supply.

Securing Polish economy with possibility of up to 27 bcm [1] p.a. of natural gas by 2035

DOWNSTREAM

Moving towards decarbonising transport

- Increasing pace of electrification combined with continued demand for liquid fuels.
- **EU policies and regulations** aimed at introducing new alternative fuels.
- **CO_2 costs** driving decarbonisation of production assets.

Approximately 26% [2] of renewable energy in our fuel mix by 2035

ENERGY

Need for zero-emission energy sources

- Growing energy consumption in the **CEE Region**.
- **Scale up of wind and solar** installed capacity.
- **Improving economics** of BESS.

12.8 GW of RES capacity by 2035 with BESS development

Introduction and deployment of SMR technology

CONSUMERS & PRODUCTS

Customer-centricity

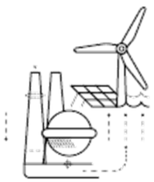
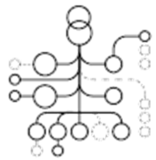
- Need for **affordable and accessible energy** in transport, power generation and heating.
- Rising **consciousness & demand** for clean energy.

Providing a convenient and sustainable offering to 10mm+ customer

1) Sum of production and contracted gas supplies
2) Includes the effect of multipliers defined by RED III regulations

Our strategy is set on solid foundations and pillars to integrate and streamline our business

ORLEN 2035

VALUE MAXIMISATION	INNOVATIVE & SUSTAINABLE PORTFOLIO	ASSET OPTIMISATION	CAPITAL STEWARDSHIP
Bringing the cash home	Transforming the future	Derisking the model	Finding the right capital structure
			
• **Investment in increasing efficiency** and new product development within the existing core businesses.	• Introducing **new products** and business lines **in response to the pace of energy transition**.	• Aligning the asset portfolio to **ensure its strategic fit and financial performance**.	• **Disciplined approach** to cost structure and a focus on **business partnerships**.

CORPORATE GOVERNANCE SUPPORTING INTEGRATED, COHERENT & DIGITAL ORGANISATION

Put the house in order

ASSETS DECARBONIZATION & ENERGY TRANSITION

Turn the house sustainable

A set of ambitious targets fits with our strategic principles and allows us to deliver a responsible transition

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ORLEN 2035

VALUE MAXIMISATION

Bringing the cash home

12 bcm	Gas production
15 bcm	LNG contracted
4.3 GW	CCGT installed capacity
10 mm	VITAY ecosystem users
10-12 %	Minimum required hurdle rate

INNOVATIVE & SUSTAINABLE PORTFOLIO

Transforming the future

12.8 GW	RES installed capacity
0.6 GW	SMR installed capacity
+25 % [1]	Share of RES in transport
10 %	Chemical product sales based on circular feedstocks
1 TWh	Delivered to EVs
4 mtpa	CCUS transport and storage capacity
7-9 %	Minimum required hurdle rate

ASSET OPTIMISATION

Derisking the model

Strong ecosystem of partnerships developed across business lines such as:

- Renewables
- Biofuels
- Chemical Feedstocks
- CCUS
- SMR
- Biomethane
- Upstream

8-10 %	Minimum required hurdle rate

CAPITAL STEWARDSHIP

Finding the right capital structure

- Optimized **international and domestic Upstream & Supply portfolio**.
- **Integrated and transformed Downstream asset base**.
- **Divestments** of selected assets.
- **Maximising operational availability** in Refining (>97%).
- Introduction of **advanced CAPEX Control Program** across the group.

CORPORATE GOVERNANCE SUPPORTING INTEGRATED, COHERENT & DIGITAL ORGANISATION	Integrated renewables business organisation	Integrated electricity trading function	Integrated retail
ASSETS DECARBONIZATION & ENERGY TRANSITION	**Coal phase-out in power generation until 2030**	**Net zero until 2050**	

1) Includes the effect of multipliers defined by RED III regulations

Strategic Approach

Our integrated business model ensures stable returns, with 5.5% annual EBITDA growth by 2035

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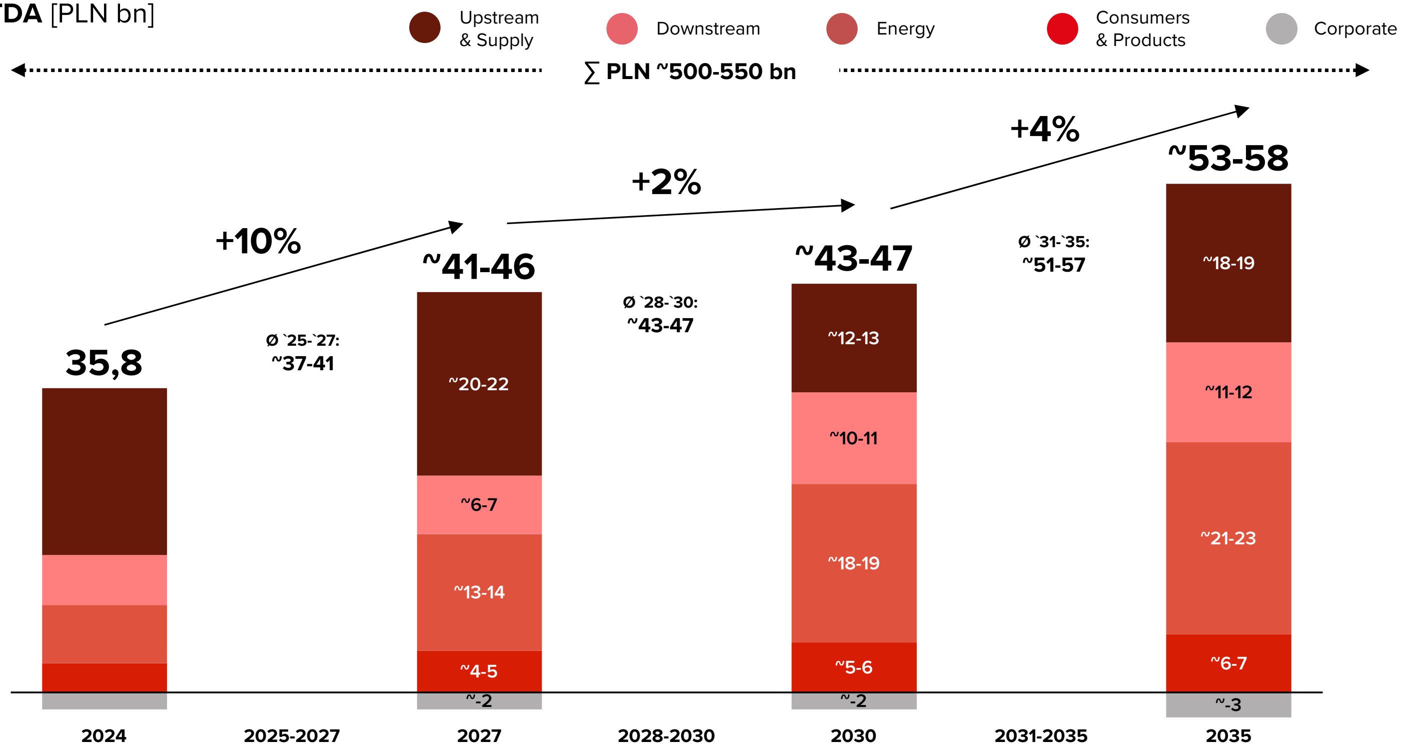
EBITDA [PLN bn]



- Average annual EBITDA increasing form **PLN ~34-36 bn** in 2025 to **PLN ~53-58 bn** in 2035
- Major share of **EBITDA** will come form Energy segment (36%, **RES and Gas PPs**) and Upstream (36%, **increased extraction in Norway**)

Strategic Approach

We aim to continue investing in new energy sources, gas supply for the energy transition and decarbonisation of the Downstream segment

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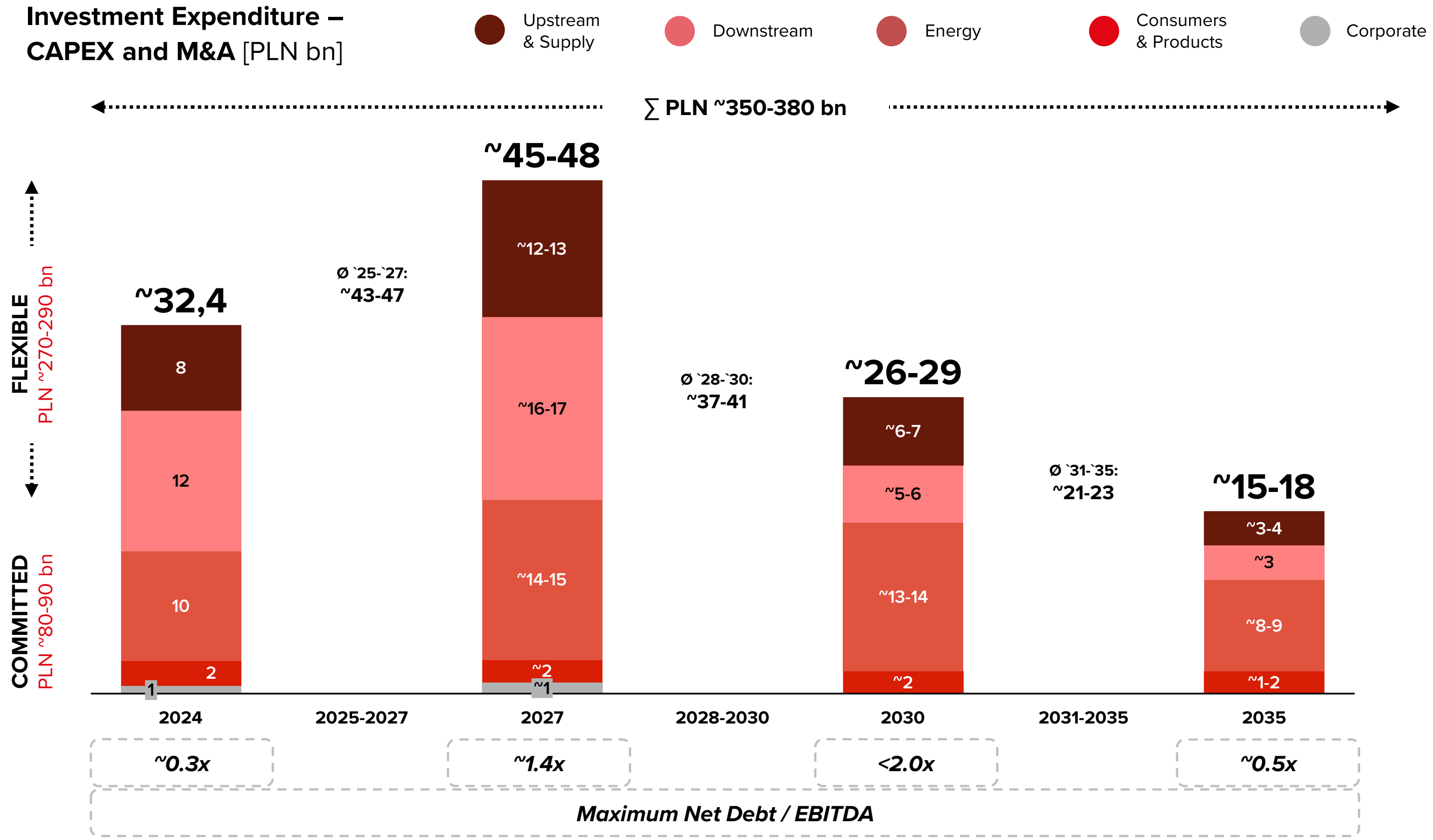
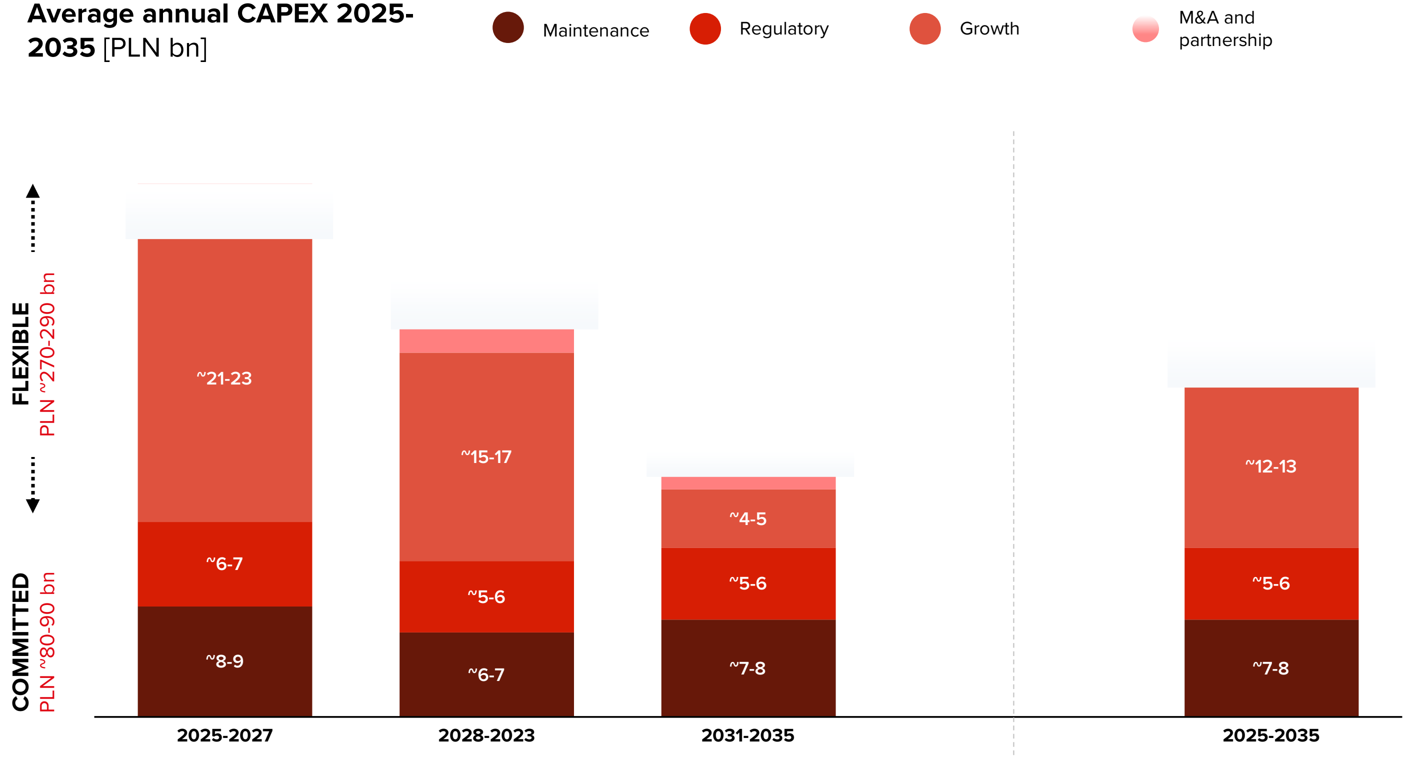
Investment Expenditure – CAPEX and M&A [PLN bn]



- **Illustrative split** of potential annual capital expenditure evolution through 2035
- Cumulative capital expenditures, **including equity investments,** in the years 2025-2035 are currently intended to range from **~PLN 350bn to ~PLN 380bn**
- Of which, **~PLN 270bn to ~PLN 290bn is of a flexible nature,** allowing ORLEN Group to actively manage its investment budget
- By 2030, ORLEN Group intends to maintain a **net debt/EBITDA ratio not exceeding 2.0x**
- After 2030, ORLEN Group targets a gradually **reducing leverage ratio to a level not exceeding 0.5x by 2035**

We implement disciplined approach to CAPEX control with growth and M&A spending to be carefully analysed in terms of economic benefit on a continuous basis

Average annual CAPEX 2025-2035 [PLN bn]



- We put stress on maintenance and regulatory **CAPEX spending effectiveness**
- **Proper and ongoing supervision of growth and M&A CAPEX** will allow taking **timely decisions on projects alignment with the market and ORLEN's needs**

3. Sustainable Growth

The commitment to reduce emissions is a principle across our entire ORLEN ecosystem

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We have updated the two decarbonisation targets, extending their pathways to 2035

	2030 TARGET	2035 TARGET	2050 AIM
Absolute emissions [1] [Scope 1+2]	-13%	-25%	**Net Zero** for Scope 1, 2 and 3 emissions, in accordance with the Paris Agreement [5]
Emissions intensity [2] [Scope 1]	-40%	-55%	
Net Carbon Intensity ("NCI") [3] [Scope 1+2+3] (Category 11)	-10%	-15%	

Upstream, Downstream, Energy, Consumers & Product

Note: Base year: 2019.
1) Emissions volume in the Upstream and Downstream segments, measured as Mt CO2e, for Scope 1 and 2 GHG emissions.
2) Carbon intensity in the Energy (Power and Heat) segment, measured as kgCO2e/MWh, for Scope 1 GHG emissions.
3) Carbon intensity of produced energy products, measured as gCO2e/MJ, for Scope 1, 2 and category 11 of Scope 3 GHG emissions.
4) Emissions from the production of petrochemicals (non-energy products) are not included in the calculation of NCI.
5) Our ambition to reduce emissions is consistent with the goal of limiting climate warming to 1.5 ÂC by 2050. The achievement of our long-term targets will depend on the technological progress and the regulatory and legal context.
Those factors may create more or less favourable conditions for the energy transition and accelerate or reduce the pace of our strategy implementation.

By 2035, ORLEN Group is committed to reduce its emissions from Upstream and Downstream by 25%

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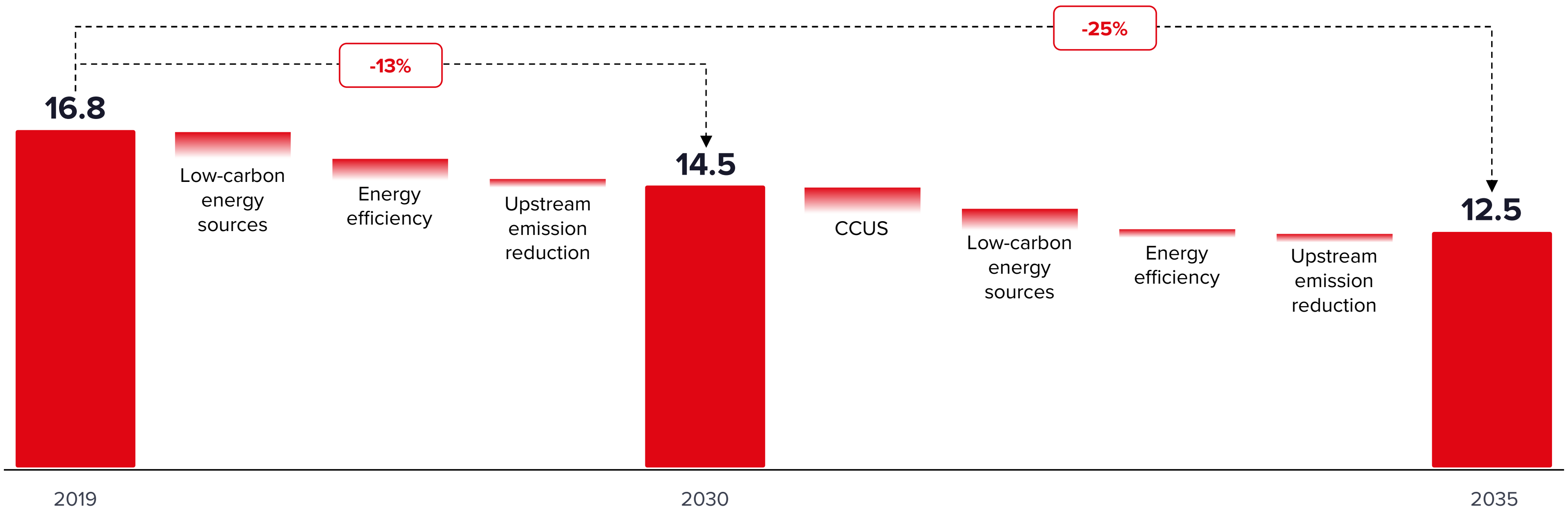
Reduction of GHG emissions in Upstream and Downstream [1] [Mt CO_2e]



Note: Base year: 2019.
1) The target applies to absolute Scope 1 and 2 greenhouse gas emissions in Upstream and Downstream.
2) Final leverage figures may change as a result of the selection of more cost-effective decarbonisation options.

Low-carbon energy sources:

- Use of energy from low- and zero emission sources in the Upstream and Downstream facilities.

Energy efficiency:

- Implementation of energy efficiency solutions in refining and petrochemicals assets.

Upstream emission reduction:

- Reduction of methane emissions in upstream operations – Zero routine flaring and near zero methane emissions at operated assets by 2030.

CCUS:

- Deployment of carbon capture, utilization and storage technologies, or, in specific cases, the lever can be replaced by the RFNBO [2].

By the end of 2030, we plan to phase out coal-fired electricity generation, while by 2035 we aim to fully abandon coal-fired production of electricity and heat

Business Profile
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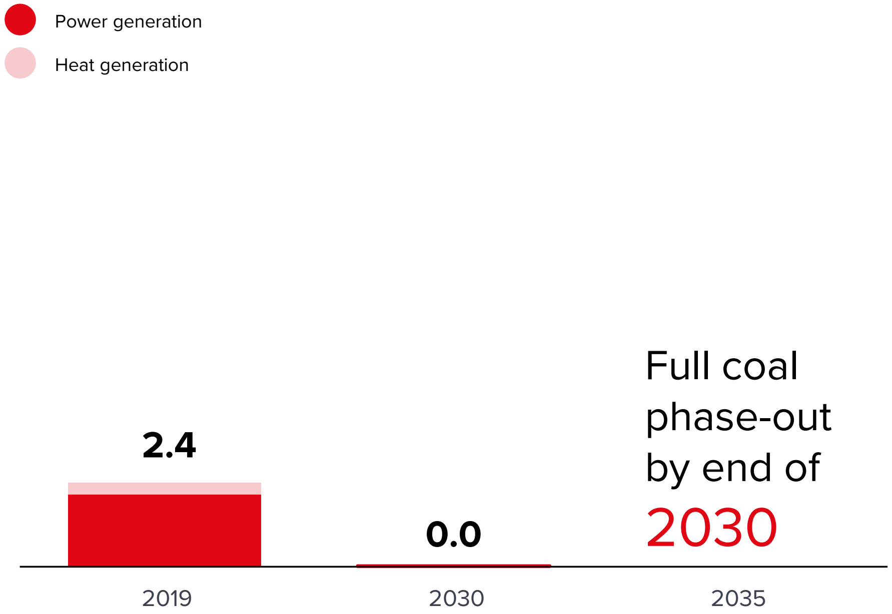
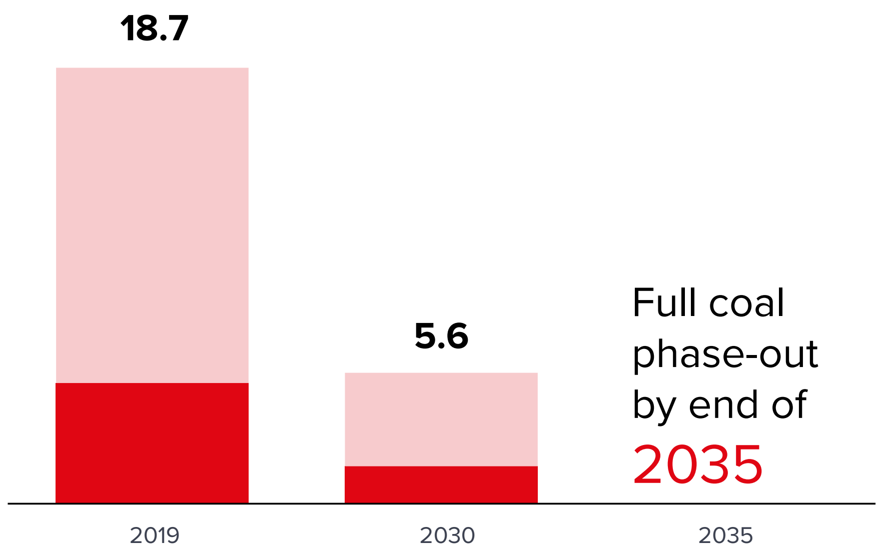
Coal-fired Power generation in Ostrołęka B [1] [TWh]



Coal-fired Combined Heat and Power generation [2] [TWh]



Pure power generation:

- Ostrołęka B is commercial power plant producing exclusively electricity.
- We plan to fully phase out coal in power generation by the end of 2030.

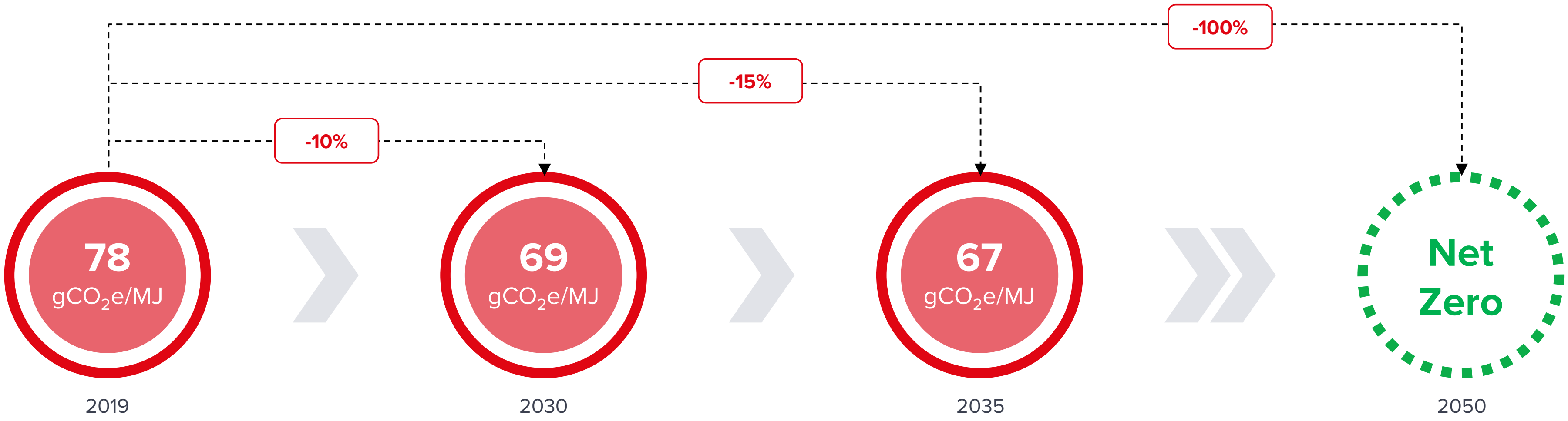
Combined heat and power generation:

- The majority of our coal assets mainly generate heat, and work for district heating in Poland.
- The district heating systems play a crucial social role that we need to consider while planning the energy transition of this particular type of assets.

1) Ostrołęka B – power generation in 2031 will take place in only one unit, whose fuel mix will consist of 50% biomass.
2) All generation from units where coal is co-fired with other fuels.

ORLEN's energy transition is intended to lead to a reduction in Net Carbon Intensity of up to 15% by 2035

Reduction of NCI [1] [gCO_2e/MJ]



Zero- and low-emissions power generation:

- The expansion of zero- and low-emissions generation technologies, such as renewable energy sources and CCGT units.

Alternative fuel production:

- By expanding our production of biogas, renewable hydrogen, biofuels and synthetic fuels, and by expanding the network of EV charging points, we aim to supply more energy without significantly increasing our emissions.

Carbon Capture & Storage:

- Emissions captured using CCS technologies deployed on assets not owned by the Group (CCS as a service).

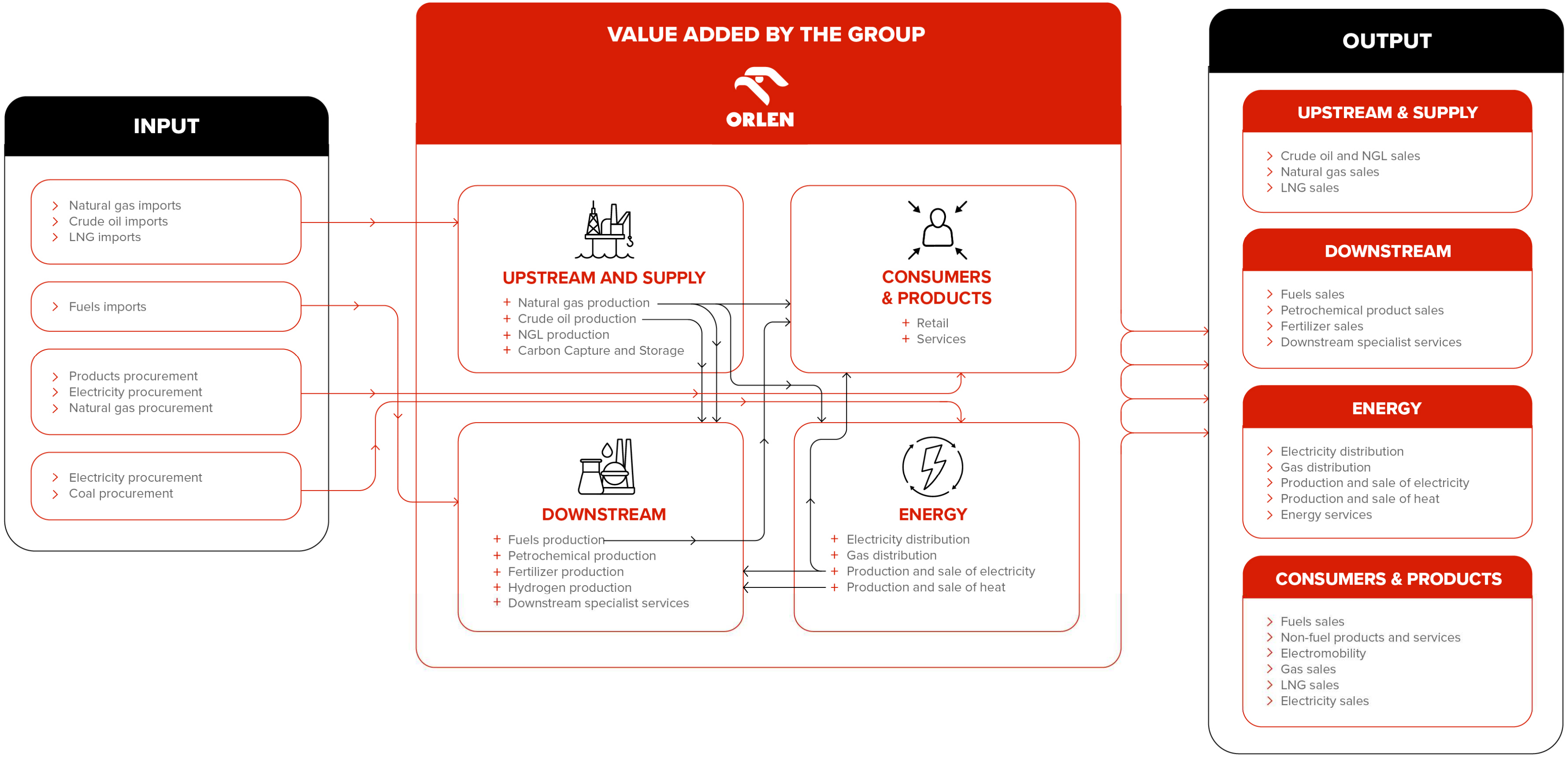
Note: Base year: 2019.

1. Net carbon intensity (NCI) measures GHG emissions per unit of energy (gCO2e/MJ). Its calculation accounts for all direct emissions (Scope 1), emissions related to the purchase of energy and heat for own use (Scope 2), and indirect emissions resulting from the use of produced energy (Scope 3, Category 11). The numerator excludes volumes of carbon dioxide captured using CCS technologies as part of services provided to third parties. Energy content of products comprises sales of produced traditional fuels (diesel oil, gasoline, gas, etc.), low- and zero-carbon fuels (biofuels, hydrogen, biogas, etc.), electricity and heat. Emissions from the production of petrochemicals (non-energy products) are not included in the calculation of NCI.

4.

Segments

ORLEN: Integrated and resilient business model



The largest supplier of gas for wholesale, SMEs and households in Poland

A well-diversified segment footprint, with no individual segment resulting in >50% of total EBITDA LIFO*

* As per 1Q Financials

Segments: Upstream & Supply

Prominent gas producer and supplier in Poland

Business Profile
Strategic Approach
Sustainable Growth
Segments

Value chain

Inputs:

- Gas and crude oil from imports
- Gas and crude oil from own production
- Gas and crude oil from trading

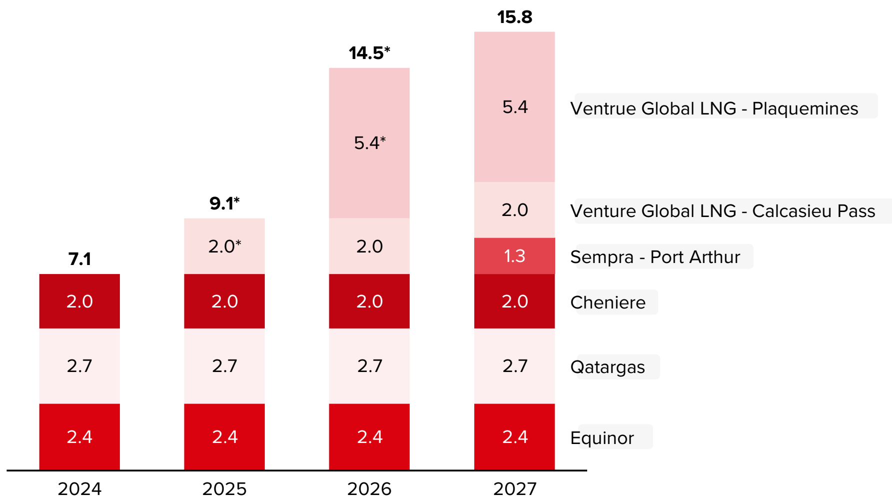
Outputs:

- Production of gas (high-methane, nitrogen)
- Production of crude oil, NGL and condensate
- Geological surveys, geophysical research
- External sales to customers
- Intracompany sales to gas segment
- Crude oil trading

About the segment

- 1.3bn boe of gas and crude oil reseves
- Crude oil and condensate production of 20.6mm boe in 2024
- Natural gas production of 55.4mm boe in 2024
- Own production and supply contracts, possibility of gas transmission to Poland via Baltic Pipe connection
- Significant portion of import volumes based on long term contracts for LNG from:
  - **Qatar** – 50% based on crude oil formula + 50% based on gas formula
  - **USA** – based on Henry Hub (gas) formula
- Significant increase of LNG supplies in 2024 (maximum capacity used: 61 ships unloaded in LNG terminal in Świnoujście)

Contracted gas imports portfolio evolution [bcm per annum]



* Maximum contracted volume. Lower volumes may be expected in the first year of operation.

ORLEN

Market leader in refining in CEE

Value chain

Inputs:

- Crude oil from Saudi Arabia, Norway, USA, Azerbaijan, Kazakhstan and other directions
- Crude oil from own domestic production
- Natural gas
- Heat and power from energy segment CCGT Płock, EC Płock, CCGT Włocławek)
- Naphtha (feedstock from refinery used by steam crackers in petchem)

Outputs:

- Production and sales of fuels, g products, petrochemicals and fertilizers
- Intracompany sales of fuels to retail
- Intracompany sales of monomers to polymers production plant (BOP)

About the segment

- Strategic location of refineries with an access to crude oil pipelines, product pipelines and sea terminals
- Petrochemical assets fully integrated with refining
- Max. throughput capacity of 45 mt/y: 16.3 mt/y Płock, 10.5 mt/y Gdańsk (70% stake), 10.2 mt/y ORLEN Lietuva, 8.7 mt/y ORLEN Unipetrol
- Płock refinery is one of the most advanced integrated production facilities in CEE
- Diversification of crude oil supplies – no processing of Russian oil
- Long-term contracts secure more than 50% of crude oil throughput in ORLEN Group
- Refining products market share: 60% Poland, 54% Czechia, 87% in the Baltic States
- Strategic regional supplier for chemical industry, 40 petchem products sold in more than 60 countries
- Petchem market shares (by production capacity) between 4% – 17% depending on the petrochemical product

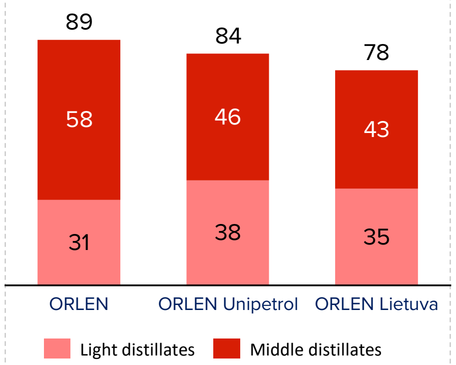
Crude throughput in 2024
[mt]

38.5

Utilisation

90%

Fuel yield
[%]



Refining sales in 2024
[mt]

31.4

Petchem sales in 2024
[mt]

4.8

Segments: Energy

Regulated business with growing share of RES and low-emission CCGTs

Business Profile
Strategic Approach
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Value chain

Inputs:

- Natural gas
- Coal
- Renewables

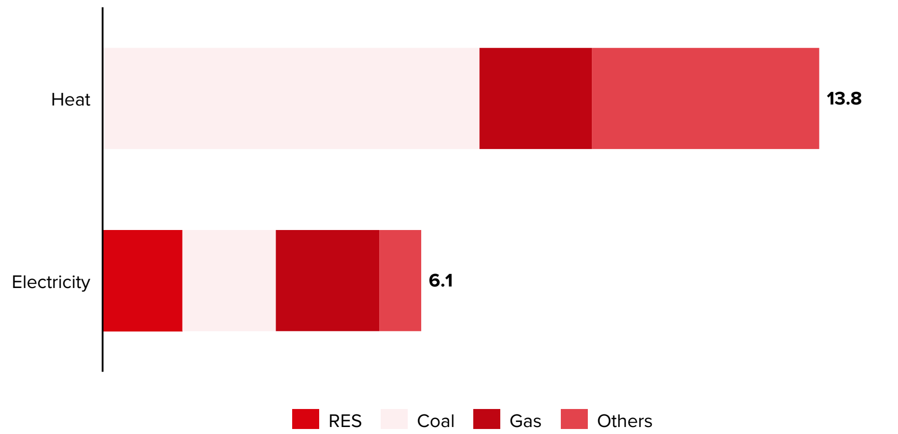
Outputs:

- Production and sales of energy
- Production and sales of heat
- Gas and Power distribution network services

About the segment

- Regulated distribution business profiting from WACC x RAB formula
- Modern low-emission CCGTs supported by capacity payments scheme
- Dynamic growth of renewable energy sources ("RES") portfolio (incl. offshore) supported by flexible CCGT units
- System power plant within the segment
- Largest gas distribution network covering majority of Poland
- Power distribution network strategically located in Central and Northern Poland
- Installed capacity: 6.1 GWe (electricity) / 13.8 GWt (heat)

Installed capacity at the end of 2024 – electricity and heat [MW]



Major provider of utilities in Poland and owner of fuel stations network in CEE

Value chain

Inputs:

- Gas and electricity from trading
- Fuels from own refinery production
- Import of fuel
- Alternative products (energy, hydrogen, CNG)

Outputs:

- Sales of fuels
- Sales of non-fuels products
- Parcel services
- External sales of gas and electricity to wide range of customers (SMEs, households)

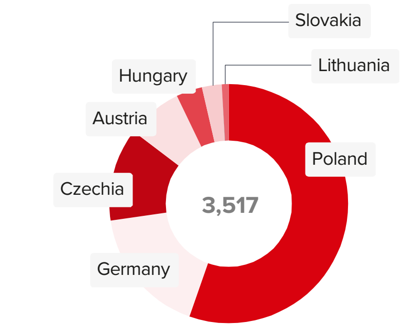
About the segment

- Over 7m customers of gas and 3.1m customers of electricity
- Retail gas sales market share in Poland: 85%

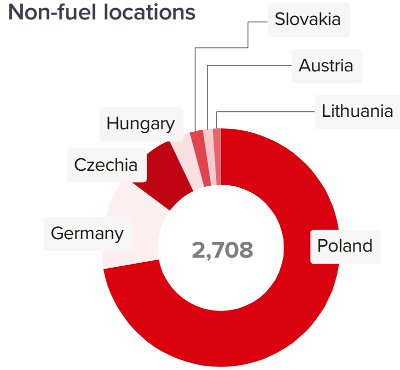
FUELS

- ~ 3 500 fuel stations in 7 countries
  ~ 2 700 fuel stations equipped in non-fuel concept
- ~ 900 alternative fuel stations (660 EV chargers, 71 CNG stations and 3 hydrogen stations)
- Fuel network market share: 35% Poland, 29% Czechia, 9% Austria, 6% Germany, 4% Lithuania, 5% Hungary
- ORLEN aims to create customer centric organization offering integrated ORLEN product portfolio for at least 10 million customers of loyalty programme VITAY

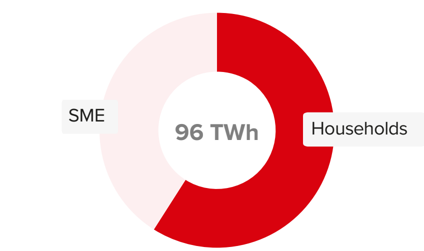
Fuel stations network



Non-fuel locations



Retail sales of gas



5.

Appendix

As part of ORLEN's 2035 strategy, the Business intends to streamline its segmental structure

Upstream
1) Domestic production
2) International production
3) Oil field services

Gas
4) Wholesale trading of natural gas
5) Gas distribution
6) Gas retail

Refining
7) Refining production
8) Refining products wholesale trading
9) Downstream services
10) Wholesale trading of crude oil

Petrochemicals
11) Petchem production
12) Petchem products wholesale trading
13) Downstream services

Retail
14) Fuels retail
15) Retail services
16) Electromobility

Energy
17) Conventional energy
18) New energy
19) Hydrogen
20) Heating
21) Electricity distribution
22) Electricity trading
23) Energy services
24) Electricity retail

Upstream & Supply
1) Domestic production
2) International production
3) Oil field services
10) Wholesale trading of crude oil
4) Wholesale trading of natural gas

Downstream
7) Refining production
11) Petchem production
8) Refining products wholesale trading
12) Petchem products wholesale trading
9+13) Downstream services
19) Hydrogen

Energy
17) Conventional energy
18) New energy
20) Heating
21) Electricity distribution
5) Gas distribution
22) Electricity trading
23) Energy services

Consumers & Products
14) Fuels retail
24) Electricity retail
6) Gas retail
15) Retail services
16) Electromobility

CEE is an economic powerhouse in Europe, and we are well positioned to help lead its energy transition

The CEE region is increasingly leveraging its **highly educated talent pool** to drive growth

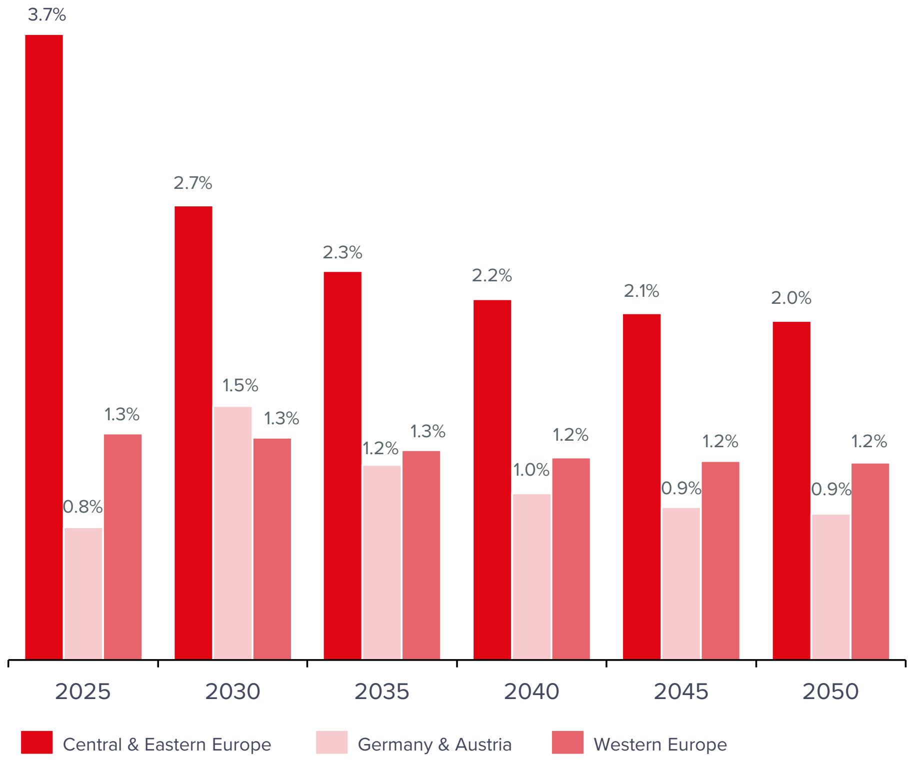
The region seeks alignment with **EU's regulatory framework** and shares the block's energy transition commitments

Continued integration with the EU and attractive business conditions will attract more foreign direct investment

Diversification to **more technologically advanced sectors** will fuel specialisation and future growth of the region

Nominal GDP Growth Comparison

[2025-2050]



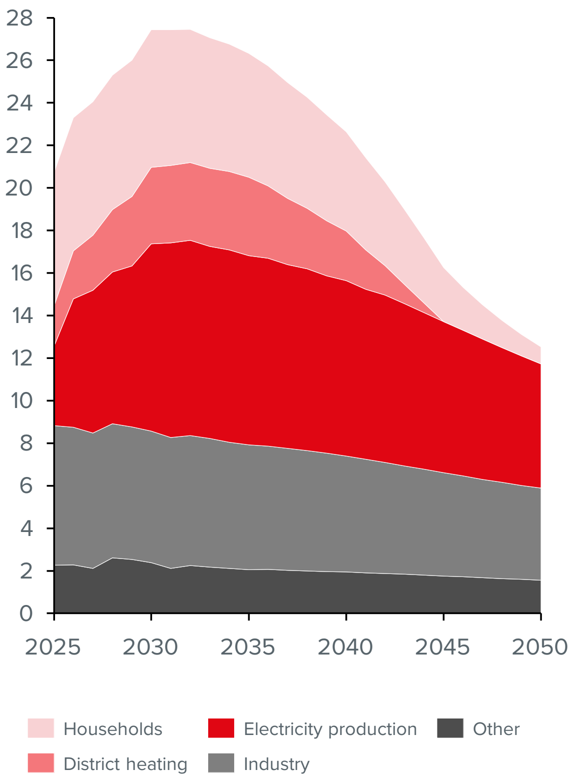
Note: GDP growth calculated as weighted average; CEE includes Poland, Czechia, Slovakia, Hungary and Lithuania

Source: Citi Group, ORLEN

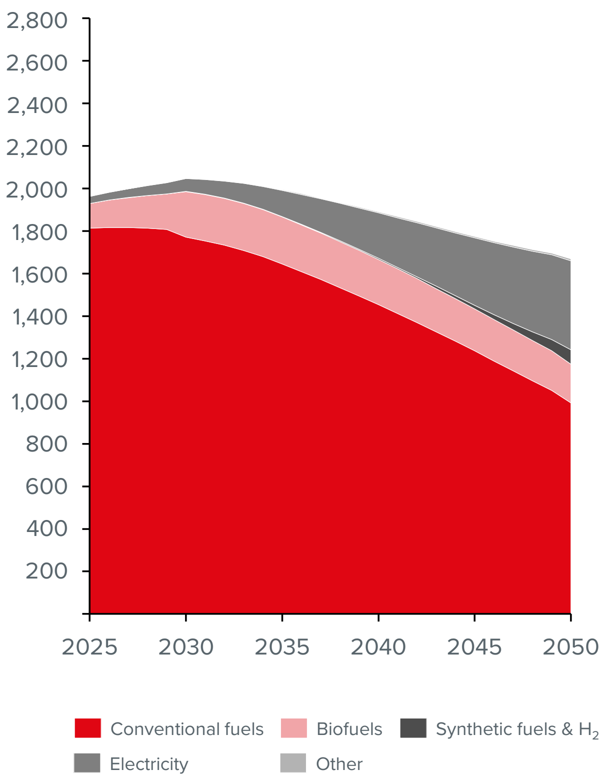
Appendix

The CEE region is in the midst of energy transition, but conventional energy sources are still required to fuel the region's growth

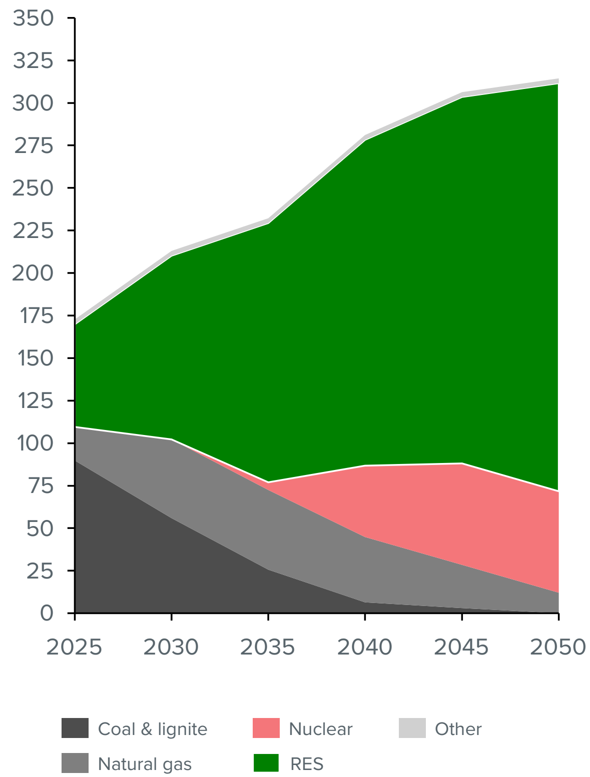
Poland Gas Demand Outlook
[bcm, 2024-2050]



Final Energy Consumption in Transport in CEE [PJ, 2024-2050]



Poland Power Generation Outlook
[TWh, 2024-2050]

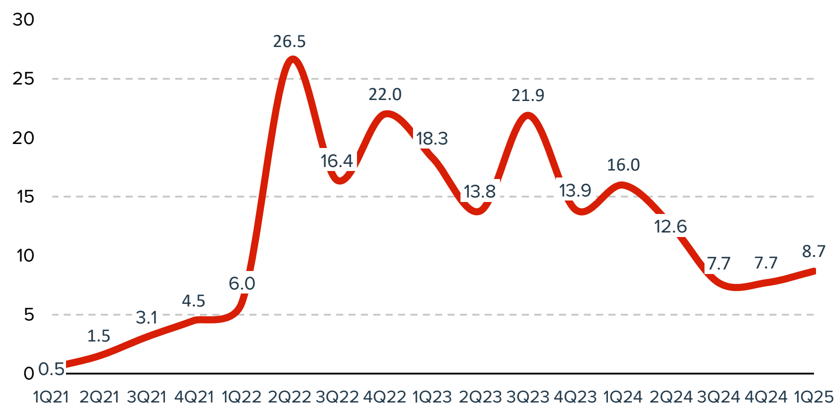


Note: CEE includes Poland, Czechia, Slovakia, Hungary and Lithuania

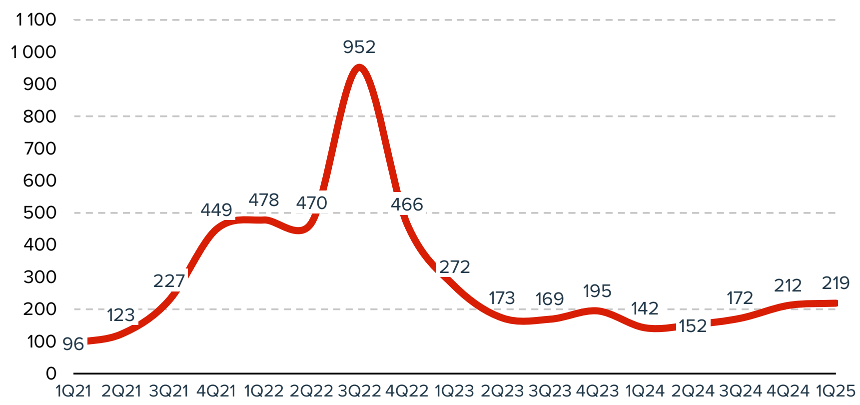
Source: ORLEN model in the current policies scenario (similar to the STEPS IEA/WEM KPEIK), without additional measures, regulations and penalties under discussion

Macro volatility

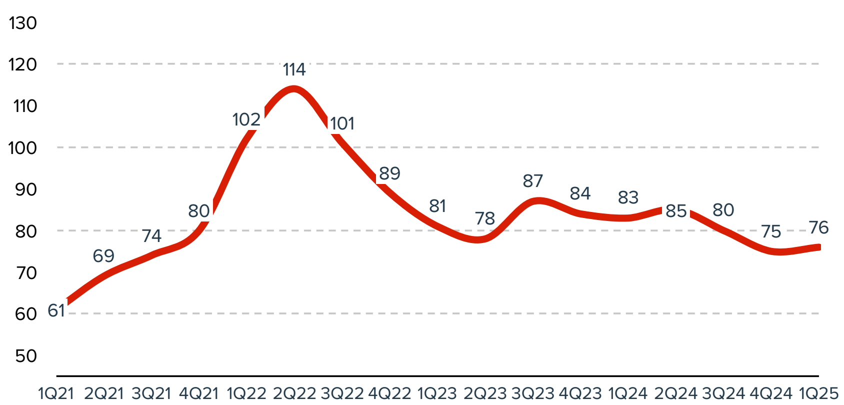
Refining margin [USD/bbl]



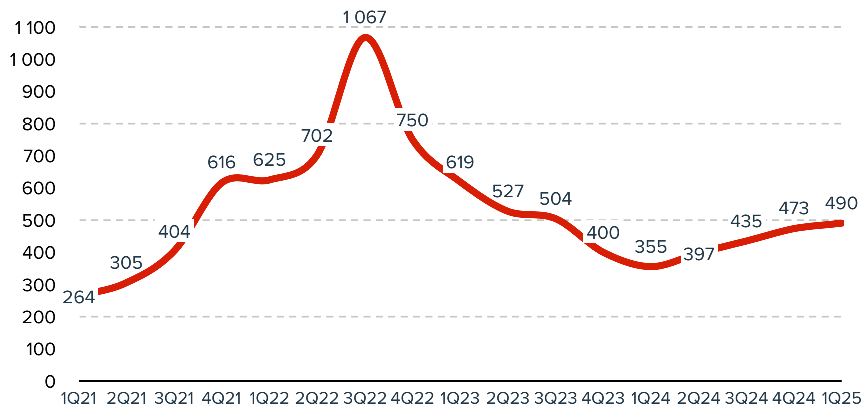
Natural gas TGEgasDA [PLN/MWh]



Brent Crude [USD/bbl]



Electricity TGeBase [PLN/MWh]



Source: Brent Crude and Refining Margin sourced from Platts, Electricity and Natural Gas sourced from Polish Power Exchange

THE ENERGY OF TOMORROW STARTS TODAY